

Indices	Value	Pts	Chg (%)
SENSEX	46874.4	(535.6)	-1.13
NIFTY	13817.6	(150.0)	-1.07
SGX NIFTY*	13952.5	135.5	0.98
DOW Jones	30603.4	300.2	0.99
S&P	3787.4	36.6	0.98
Nasdaq	13337.2	66.6	0.50
FTSE	6526.2	(41.2)	-0.63
CAC	5510.5	50.9	0.93
DAX	13665.9	45.5	0.33
Shanghai Composite*	5386.0	8.9	0.17
Nikkei*	28186.8	(10.6)	-0.04
Hang Seng*	28659.0	108.2	0.38

*As at 8.00 am

Most Active Call & Put			
Symbol	Strike Price	OI (000)	Chg (%)
NIFTY	14000CE	55210	32.1
NIFTY	13500PE	52534	20.0

Commodity	Price	Pts	Chg (%)
NYMEX Crude (USD)	52.4	0.0	0.1
Brent Crude (USD)	55.7	0.2	0.4
Gold (USD)	1844.5	3.3	0.2
Silver (USD)	26.34	0.42	1.61
Copper (USD)	357.2	-0.6	-0.17
Cotton (USD)	80.13	0.2	0.25

Currency	Value	Pts	Chg (%)
USD/Rupee	72.96	0.03	0.05
Euro/Rupee	88.37	-0.08	-0.10
Pound/Rupee	100.01	-0.10	-0.10
USD/Euro	1.21	0.00	-0.01
Dollar Index	90.66	0.20	0.20

Indicators	Value	Pts	Chg (%)
CBOE VIX	30.2	7.0	-18.8
India VIX	24.3	-0.1	-0.4

Indicators	Value	Bps chg
India 10-Yr Yield	5.93	-2.1
US 10-Yr Yield	1.05	3.0

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	5405	71242	7723189
Advance (Nos)	9	17	NA
Declines (Nos)	21	33	NA
Unchanged	0	0	NA

Market Summary

Benchmark indices look set to return to their winning ways after five days of relentless bear hammering, tracking firm cues from global peers. Meanwhile, investors would also react to the Economic Survey that will be tabled in the Parliament today, Q3 numbers and stock-specific triggers as the session would progress. Nifty futures on the Singapore Exchange traded 136 points up at 13,952, indicating a gap-up start for Dalal Street.

In the overnight session, US stocks closed higher, bouncing from sharp losses in the prior session, thanks to a broad rally as earnings season got off to a strong start and fears lessened around hedge funds selling long positions to cover shorts. A surprise drop in jobless claims also boosted the sentiment. The Dow Jones Industrial Average rose 0.99%, the S&P 500 gained 0.98% and the Nasdaq Composite added 0.5%. Tracking the gains on Wall Street, Asian markets too staged a rebound. Japan's Topix index climbed 0.3%, South Korea's Kospi index added 0.7% and Australia's S&P/ASX 200 Index rose 0.9%.

That apart, all eyes today would be on the Economic Survey today. As per a Bloomberg report, India is predicting that the economy will expand 11% in the year starting April on hopes that vaccine roll out will contain the pandemic, while low-interest rates and measures to lure investment will spur business activity. The forecast for next year is in line with the International Monetary Fund's estimate for 11.5% expansion.

Cipla, Dabur, Tata Motors, Tech Mahindra, IndusInd Bank, DRL and Tata Motors are among 27 firms set to post their December quarter numbers today. Tech Mahindra is likely to post a muted growth in its December quarter profit and revenue on a sequential basis, believe analysts. However, on a yearly basis, both figures are expected to decline.

Macro News

Gadkari asks EV makers to shift towards indigenous battery technology

Union Minister Nitin Gadkari on Thursday asked the EV industry to shift towards indigenous battery technologies. With electric vehicles (EVs) fast becoming the new reality, Road Transport & Highways Minister Gadkari has stressed on the need to emerge as pioneers in developing leading battery and power-train technologies, as per a statement from the Ministry of Road Transport and Highways, the ministry said in a statement. "Noting that the challenge we presently face is the control on strategic reserves of Lithium, which is used to manufacture Lithium-ion rechargeable batteries used in vehicles, the minister has called upon the EV sector to shift towards a completely indigenous battery technology in the coming years," the statement said.

Power generation may further improve in fourth quarter: Ind-Ra

Power generation in the country would continue to grow in fourth quarter of this fiscal year on the back of revival of electricity demand and adequate coal stocks at power plants, rating agency Ind-Ra said in a report. The report highlights the trends in the power sector, with a focus on capacity addition, generation, transmission, merchant power, deficit, regulatory changes and the recent rating actions by Ind-Ra. "The all-India electricity generation (excluding renewables) is likely to continue its improvement in 4QFY21, backed by a revival in demand and the adequate stock of coal at power plants," Ind-Ra said in January 2021 edition of its credit news digest on India's power sector.

PE/VC investments in 2020 at par with 2019 at \$47.6 billion, says EY-IVCA

PE/VC investments in 2020 were at par with the previous year in terms of value at \$47.6 billion as compared to \$47.3 billion in 2019. Reliance Group entities topped the chart in 2020 with about \$17.3 billion, which accounts for 36 per cent of the PE/VC investments in 2020.

Institutional Activity	Cash	
	27-Jan-21	25-Jan-21
FII (INR Crs)		
Buy	8493.91	11236.79
Sell	12206.42	12925.01
Net	(3712.51)	(1688.22)
DII (INR Crs)		
Buy	6351.07	6222.79
Sell	4614.15	6226.17
Net	1736.92	(3.38)

FII Derivative Statistics			
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)
INDEX FUTURES	8069.45	9397.02	180105
INDEX OPTIONS	578799.37	576690.54	935355
STOCK FUTURES	39287.92	39470.83	1197931
STOCK OPTIONS	9748.51	9765.63	152575
Total	635905.25	635324.02	

Gainers & Losers	Price	Chg (%)
Gainers (INR)		
AXISBANK	667.10	5.54
SBIN	282.90	2.63
IOC	92.85	1.59
BPCL	386.50	1.55
GAIL	129.15	1.14
Losers (INR)		
HINDUNILVR	2304.00	-3.65
MARUTI	7600.00	-3.44
WIPRO	433.00	-3.01
HDFCBANK	1372.00	-2.67
POWERGRID	187.50	-2.52

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	18033.90	-81.41	-0.45
S&P BSE Mid-Cap	18208.37	-83.79	-0.46
S&P BSE Auto	22799.80	-216.90	-0.94
S&P BSE BANKEX	34433.26	98.46	0.29
S&P BSE Capital Goods	19820.87	-63.53	-0.32
S&P BSE FMCG	12379.86	-225.68	-1.79
S&P BSE Healthcare	20983.44	-187.23	-0.88
S&P BSE IT	25451.09	-501.06	-1.93
S&P BSE Metals	11232.86	-40.86	-0.36
S&P Oil & Gas	14013.95	106.43	0.77

Key News

Maruti Suzuki Q3 net profit zooms 24% to Rs 1,941.4 crore on higher sales

India's largest carmaker Maruti Suzuki on Thursday reported a 24 per cent year-on-year (YoY) rise in net profit to Rs 1,941.4 crore for quarter ended December 31 (Q3) of financial year 2020-21 (FY21). However, operating margins contracted by 70 basis points (bps) to 9.5 per cent, compared with 10.2 per cent in the corresponding period last year, because of a 31.29 per cent increase in raw material cost and 9 per cent rise in other expenses. The firm said it has limited capability to raise prices, despite a steep increase in prices of commodities, as demand remains uncertain.

Pidilite Industries reports 29% rise in Q3 net profit at Rs 446.43 cr

Pidilite Industries on Thursday reported a 28.99 per cent increase in consolidated net profit to Rs 446.43 crore for the third quarter ended December 2020. The company had posted a net profit of Rs 346.11 crore in the same quarter previous fiscal, Pidilite Industries said in a regulatory filing. Its revenue from operations rose 19.33 per cent to Rs 2,299.02 crore during the quarter under review, as against Rs 1,926.59 crore in the year-ago period.

Bharti Airtel tops Nov user additions, increases base to 335 mn: Trai data

Bharti Airtel topped mobile subscriber addition again in November, outpacing Reliance Jio, according to data from the Telecom Regulatory Authority of India (Trai). During the month, Airtel added 4.3 million users, increasing its base to over 334.6 million. Jio added 1.9 million mobile users, taking its customer count to 408.2 million.

Mahindra Finance reports net loss of Rs 223 cr in December quarter

Mahindra & Mahindra Financial Services on Thursday reported a consolidated net loss of Rs 223 crore for the third quarter ended December 2020. The financial services provider had posted a net profit of Rs 475 crore in the year-ago quarter. The total income declined by 3 per cent to Rs 2,993 crore during the third quarter as against Rs 3,081 crore in the same quarter last fiscal, Mahindra Finance said in a release. Total income during April-December was up 3 per cent at Rs 9,132 crore as against Rs 8,856 crore in the same period previous fiscal.

Tata Chemicals consolidated Q3 PAT down 3.66% to Rs 160.85 crore

Tata Chemicals on Thursday reported a 3.66 per cent decline in consolidated profit after tax (PAT) at Rs 160.85 crore for the third quarter ended December 2020. The company's PAT stood at Rs 166.97 crore during the corresponding period of 2019-20, Tata Chemicals said in a statement. Income from operations on a consolidated basis dipped 0.7 per cent to Rs 2,606 crore as compared to Rs 2,623 crore in the same quarter of the previous fiscal.

Shriram Transport Q3 profit down 17% at Rs 727 cr on addl Covid provision

Shriram Transport Finance Company on Thursday reported 17 per cent decline in net profit at Rs 727.72 crore for December quarter 2020-21 as it made additional provisions related to the COVID-19 pandemic. The key net interest income rose to Rs 2,148.22 crore from Rs 2,113.75 crore in the same period of the previous year. The company made an additional expected credit loss provision of Rs 224.82 crore in the quarter, taking its overall pandemic provisions to Rs 1,597.62 crore in April-December period of the fiscal and the total additional pandemic provision at Rs 2,507.26 crore.



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